

§ 306.7

13 CFR Ch. III (1–1–06 Edition)

(d) At least eighty (80) percent of EDA funding must be allocated to direct costs of program delivery.

§ 306.7 Performance evaluations of University Centers.

(a) EDA will:

(1) Evaluate each University Center within three (3) years after the initial Investment award and at least once every three (3) years thereafter, so long as such University Center continues to receive Investment Assistance; and

(2) Assess the University Center's contribution to providing technical assistance, conducting applied research, meeting program performance objectives (as evidenced by retention and creation of employment opportunities) and disseminating Project results in accordance with the scope of work funded during the evaluation period.

(b) The performance evaluation will determine in part whether a University Center can compete to receive Investment Assistance under the University Center Economic Development Program for the following Investment Assistance cycle.

(c) For peer review, EDA shall ensure the participation of at least one (1) other University Center in the performance evaluation on a cost-reimbursement basis.

PART 307—ECONOMIC ADJUSTMENT ASSISTANCE INVESTMENTS

Subpart A—General

Sec.

307.1 Purpose and scope.

307.2 Criteria.

307.3 Use of Economic Adjustment Assistance Investments.

307.4 Award requirements.

307.5 Application requirements.

307.6 Economic Adjustment Assistance post-approval requirements.

Subpart B—Special Requirements for Revolving Loan Funds and Use of Grant Funds

307.7 Revolving Loan Funds established for business lending.

307.8 Definitions.

307.9 Revolving Loan Fund Plan.

307.10 Pre-loan requirements.

307.11 Addition of lending areas; merger of RLFs.

307.12 Revolving Loan Fund Income.

307.13 Records and retention.

307.14 Revolving Loan Fund semi-annual and annual reports.

307.15 Prudent management of Revolving Loan Funds.

307.16 Disbursement of funds to Revolving Loan Funds.

307.17 Effective utilization of Revolving Loan Funds.

307.18 Uses of capital.

307.19 RLF loan portfolio Sales and Securitizations.

307.20 Partial liquidation and liquidation upon termination.

307.21 Termination of Revolving Loan Funds.

307.22 Variances.

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Subpart A—General

§ 307.1 Purpose and scope.

(a) The purpose of Economic Adjustment Assistance Investments is to address the needs of communities experiencing adverse economic changes that may occur suddenly or over time, including but not limited to those caused by:

(1) Military base closures or realignments, defense contractor reductions in force, or U.S. Department of Energy defense-related funding reductions;

(2) Federally-Declared Disasters;

(3) International trade;

(4) Long-term economic deterioration;

(5) Loss of a major community employer; or

(6) Loss of manufacturing jobs.

(b) Economic Adjustment Assistance Investments are intended to enhance a distressed community's ability to compete economically by stimulating private investment in targeted economic sectors through use of tools that:

(1) Help develop and implement a CEDS;

(2) Expand the capacity of public officials and economic development organizations to work effectively with businesses;

(3) Assist in overcoming major obstacles identified in the CEDS;

(4) Enable communities to plan and coordinate the use of federal resources